



The Political Economy of the Eurozone Crisis

16 - 17 September 2012

Lucia Windsor Room, Newnham College

Programme

Sunday, 16 September

Coffee and Registration

9.00-9.30am

Welcome

9.30-9.40am

Dr D'Maris Coffman

Session 1

9.40-10:00am

Position Paper: Towards a structural analysis of the Eurozone Crisis

Mr Ivano Cardinale (Emmanuel College), Dr D'Maris Coffman (Newnham College) and Professor Roberto Scazzieri (University of Bologna and Clare Hall)

Session 2: Comparative Historical Perspectives **10:00-12:45pm**

Chair: Professor Roberto Scazzieri

Frameworks **10:00-11:00am**

Dr D'Maris Coffman (Centre for Financial History and Newnham College)
'A New Paradigm for Apprehending Historical Structural Change: Fiscal States and Sovereign Debt Markets'

Mr James MacDonald (Independent Scholar and Author)
'From sovereign nations to federal states: Creating stable systems of public finance in America and Germany'

Coffee **11:00-11:15am****Explorations** **11:15-12:45pm**

Dr Luca Einaudi (The Joint Centre for History and Economics)
'An historical perspective on the European crisis: EMU and the LMU'

Dr William H. Janeway (Centre for Financial Analysis and Policy and Pembroke College)
'The Eurozone Crisis Seen through the Lens of the Collapse of the Inter-war Gold Standard'

Dr Yuning Gao (Centre for Financial History and Hughes Hall)
'China's Investment in the Eurozone: Possible Channels and Performance Metrics'

Lunch **12:45-2:00pm****Session 3: Financial architectures and the Eurozone Crisis** **2:00-4:30pm**

Chair: Mr Ivano Cardinale

Perspectives from within **2:00-3:00pm**

Dr Mica Panić (Selwyn College)
'The Eurozone Crisis: A Lesson in Systemic Failure'

Professor Jagjit Chadha (University of Kent at Canterbury and Clare College)
'Cheques and Balances in the Eurozone'

Coffee **3:00-3:30am****Widening the scope** **3:30-4:30pm**

Professor Michael Dempster (Centre for Financial Research and Hughes Hall)
'Evolution of the Financial Crisis: China and the Eurozone'

Professor Nathan Sussman (Hebrew University of Jerusalem and the Bank of Israel)
'The Eurozone crisis: a view from Israel'

Session 4: Roundtable Discussion and Summing Up **4:30-5:30pm**

Chair: Dr D'Maris Coffman

Reception **7:00-7:30pm****Conference dinner** **7:30pm**

Monday, 17 September

Session 5: Multi-level interdependencies **9:30-11:00am**

Chair: Dr D'Maris Coffman

Professor Roberto Scazzieri (University of Bologna and Clare Hall)
'Structural Architecture and Liquidity Crises: A framework

Dr Adrian Pabst (University of Kent at Canterbury)
'Constitutional Political Economy: Logic of Integration and the Building of the European Polity'

Mr Ivano Cardinale (Emmanuel College)
'Towards a structural political economy of the Eurozone'

Coffee **11:00-11:15am**

Session 6: Structural Governance of the Eurozone **11:15-12:45pm**

Chair: Mr Ivano Cardinale

Professor Hans-Michael Trautwein (University of Oldenburg)
'The German growth model, transnationalization and European imbalances'

Professor Alberto Quadrio Curzio (Catholic University of Milan)
'The Eurozone Firewall: Limited Achievements, Remarkable Potential'

Dr William White (OECD Chairman of Economic Development and Review Committee)
'Can Europe Get Its Act Together: Three Scenarios for the Euro Zone'

Lunch **12:45-1:45pm**

Session 4: Roundtable Discussion and Future Thoughts **1:45-2:30pm**

Chair: Professor Roberto Scazzieri

Reception **2:30-3:30pm**

End of Conference

Conference Hosts:

Professor Roberto Scazzieri, Dr D'Maris Coffman and Mr Ivano Cardinale and is jointly hosted by the Centre for Financial History, the Cambridge Seminar in the History of Economic Analysis, and MarketSquare

Sponsors:

The Cambridge Endowment for Research in Finance (CERF), Cambridge Finance and the Centre for Financial History